Student Loan Repayment Guideline

PURPOSE and SCOPE

New Brunswick Community College (NBCC) wants students to be responsible for their financial commitments and acquire the skills to properly manage their finances so as to increase the percentage of student loan repayment at each campus.

This guideline outlines the processes the College will employ to educate students on applying for student loans; how to properly manage their finances during their studies; and the importance of student loan repayment.

1.0 IMPLEMENTATION

1.1 Printed Materials

Materials will be on display in all Student Success Centers, and in the Career and Wellbeing Counsellors’ areas. Information concerning student loan repayment and options will be included in all graduation packages.

1.2 Emails

Emails will be sent to all students by the campus’ Manager of Student Development (or designate) in the month of April advising them of the website for student loans and the importance of repayment. As students exit their program (other than at graduation), they will be emailed the repayment information and referred to the website.

1.3 Verbal

As students ask financial questions to Student Success Teams, information about student loans and repayment will be provided. This will include referral to the provincial (www.studentaid.gnb.ca) and federal (www.canlearn.ca) student financial services websites.

1.4 Workshops

Information about budgeting and financial planning, including repayment of student loans, will be included in:

1.4.1 Transitioning Life to College (TLC) offered in August,
1.4.2 Orientation,
1.4.3 College Preview Day in May,
1.4.4 Pre graduation information sessions in April.
1.5 **Display Monitors**

Information on Student Loan Repayment will be posted on Campus display monitors two weeks prior to the end of each term. Information will include the Student Loan website and any webinars on Repayment of Loans.

1.6 **Alumni Association Website**

Student Loan repayment information and links will be included on the Alumni Website.

1.7 **Supports**

NBCC recognizes when students are successful in completing their program, this increases the probability of employment and the ability or means to repay student loans. The following are support programs NBCC has in place to assist student in being successful:

1.7.1 **Program to Assist Students (PASS)** – This program provides an early identification of issues and timely referral to appropriate supports. NBCC students who are experiencing barriers to academic success have access to a range of supports within the College. PASS facilitates a collaborative approach to assist students in making connections with the Student Success Centre.

1.7.2 **Peer Tutoring and Learning Circles** – Students may receive support through one-on-one study and course content review sessions or topic-specific sessions lead by a Peer/Professional Tutor or Accessibility Services staff. Course specific sessions are offered to help students fill in the gaps they may be missing about a subject and/or provide additional academic review.

1.7.3 **Accessibility Services** - Learning Strategists and Career & Wellbeing Counsellors are available for ALL students to support their academics; from study and test taking tips to support with accommodations. Based on individual need, students can receive support using assistive technology or test accommodations.

1.7.4 **Transition and Wellbeing Services** - Our Career & Wellbeing Counsellors provide a multi-faceted stepped care approach which offers students options to receive support in a variety of ways. From on-campus support groups and individual counselling sessions to self-directed online resources and NBCC’s Mental Wellbeing App, students have choices to take charge of improving their health and wellbeing.